

2 HOUSTON CENTER LOBBY UNVEILED, MAJOR REDEVELOPMENT OF HOUSTON CENTER APPROACHES LATE 2020 COMPLETION

HOUSTON, November 19, 2020 – Brookfield Properties today unveiled the newly transformed 2 Houston Center lobby. The lobby opening showcases the major investment that Brookfield Properties is making into the 4.2 million-square-foot campus and marks a significant milestone in its ongoing redevelopment. Houston Center’s reimagining will transform downtown’s largest office complex into a vibrant place for tenants and visitors, offering a mix of features and amenities including a reconceptualized LyondellBasell Tower, restaurants, retail, and greenspace.

Plans for 2 Houston Center added a three-story glass curtain wall, modernized lobby and elevator cabs, and a tenant conferencing center that includes Loop East and Loop West, two boardroom-style meeting rooms, and two huddle rooms (seating capacities range from 6 to 14 seats per room). In addition, numerous public seating areas, designed to foster communication and collaboration, were added. The opening of the 2 Houston Center lobby and the Fannin Street entrance also marks the reopening of Houston Center’s access to downtown Houston’s tunnel system.

“We are pleased with the significant progress Brookfield Properties is making on the redevelopment of Houston Center,” said Travis Overall, Executive Vice President and Head of the Texas Region for Brookfield Properties. “Upon adding Houston Center to our office portfolio in late 2017, we made a commitment to our tenants that we would utilize our placemaking expertise to make meaningful capital upgrades to the campus and are diligently following through on our promise. The completed 2 Houston Center lobby offers our tenants and the downtown community a glimpse of what’s to come.”

Announced in January 2019, plans for the new Houston Center include: a new arrival experience along McKinney Street with a central plaza and greenspace, a monumental stair connection to landscaped terraces, a three-story glass façade, the addition of a world-class fitness center, and re-clad skybridges to foster street-level restaurant and retail activity. Construction began in February 2019 and is on track to be completed in late 2020.

The redevelopment of Houston Center aligns with Brookfield Properties’ approach to creating and operating iconic mixed-use projects and focusing on the central theme of placemaking. Brookfield Properties enlisted global architecture and design firm Gensler as the project architect, Clark Condon as the landscape architect, and Harvey Builders as the general contractor. Upon completion, the entire Houston Center campus will be a modern and dynamic mixed-use office campus with amenities that attract top talent.

In early 2019, Gensler’s Houston office and Direct Energy announced plans to relocate their offices to 2 Houston Center in early 2020 and April 2021, respectively.

Brookfield Properties has a strong history of investing in its assets, which is evident through its ongoing redevelopment of Allen Center, Heritage Plaza, and Total Plaza.

Photography of the new 2 Houston Center lobby and conferencing space can be found [here](#). Matterport video can be found [here](#). Photography by Lee Beckmann, courtesy of Brookfield Properties. For more information on the renovation underway at Houston Center, visit www.HoustonCenter.com

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ABOUT BROOKFIELD PROPERTIES

Brookfield Properties is a fully-integrated, global real estate services company that provides industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with over \$575 billion in assets under management.

We develop and manage premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also integrate leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.

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