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Press Release

BROOKFIELD PROPERTIES ANNOUNCES PLANS FOR *THE HIGHLIGHT AT*HOUSTON CENTER, A REIMAGINED RETAIL DESTINATION IN THE HEART OF DOWNTOWN HOUSTON

The Shops at Houston Center will undergo significant renovations and rebranding, resulting in a new, dynamic mixed-use destination

HOUSTON, **November 17, 2021** — Following the successful redevelopment of downtown Houston's largest office complex, Houston Center, earlier this year, Brookfield Properties today announced new plans to renovate and rebrand The Shops at Houston Center. Fulsome upgrades to the existing retail center — which will be renamed The Highlight — will create a fresh, modern destination in the heart of downtown Houston, and provide a thoughtful amenity mix for tenants and visitors alike.

Located at 1200 McKinney Street, The Highlight at Houston Center will offer 196,000 square feet of premium dining, retail and lifestyle services and will feature Puttshack, an upscale, tech-infused mini golf experience with global food and drink. The 26,000-square-foot venue is expected to open in late 2022 and helps establish this milestone project as an energetic downtown destination, with an authentic Houston flair.

"The premier location of The Highlight and its diverse offerings allow Brookfield Properties the opportunity to elevate this landmark asset into a lively, mixed-use destination where work and play don't just coexist, but thrive," said Travis Overall, Executive Vice President and Head of the Texas Region for Brookfield Properties. "Upon completion of this project, we will successfully deliver a 21st-century campus with world-class office, dining, entertainment, retail, and health and wellness offerings that match the evolution of downtown."

Brookfield Properties has enlisted global architecture and design firm Gensler as the project architect to bring Houston Center's retail space to life. Gensler's comprehensive design aims to elevate the street presence through the addition of a dramatic multi-story entrance facing Discovery Green, which encourages visitors to enter into the reimagined food hall, and includes upgrades to the shell, public spaces, and an additional glass curtainwall.

"The Highlight builds upon the successful Phase One of the Houston Center master plan by prioritizing the user experience with upgraded tenant offerings," said Dean Strombom, FAIA, Principal at Gensler Houston. "Following key design principles that put people at the center, we can continue to set the stage for more healthy and vibrant communities."

Construction for this project is expected to commence before the 2021 year ends and will be led by Harvey Builders.

Renderings of The Highlight at Houston Center can be found here. Renderings courtesy of Brookfield Properties.

Brookfield Properties in Houston

Brookfield Properties, which has been managing Houston Center since 2017, completed the first phase of the <u>repositioning of Houston Center</u> in February 2021. The Houston Center campus includes LyondellBasell Tower, 2 Houston Center, Fulbright Tower, 4 Houston Center and The Highlight at Houston Center. Initial renovations focused on a renewed central plaza and greenspace along McKinney Street, including an iconic monumental stair connecting two landscaped terraces, renovations to the 2 Houston Center and LyondellBasell Tower lobbies, a new world-class fitness center, conferencing venues, lobby co-working space, and an outdoor sky deck.

Brookfield Properties has displayed an unwavering commitment to downtown Houston and has made significant capital investments across its portfolio. In addition to Houston Center, Brookfield Properties has recently delivered completed renovations at its Allen Center, Heritage Plaza, and Total Plaza campuses.

Embedding sustainable placemaking in all that we do

Brookfield Properties' mission to provide the highest quality commercial office space, while bringing responsible environmental solutions and innovative energy saving strategies to their tenants, is not only part of their ESG framework but an integrated strategy embedded in the Brookfield Properties corporate culture. Recently, Brookfield Properties' entire Houston office portfolio – Allen Center, Houston Center, Heritage Plaza, Total Plaza and 1600 Smith – received a GRESB 5-star rating. The company's properties scored 14 points above the average participant rating, outperforming 83 percent of the 1,412 participants and earned the 5-star rank exclusive to the top 20 percent of performers.

Earlier this year, Brookfield Properties' Houston portfolio earned the WELL Health-Safety Rating™ by the International WELL Building Institute (IWBI). The WELL Health-Safety Rating™ was created in response to the COVID-19 pandemic and designed by public health experts, academics, business leaders, architects, building scientists, and real estate professionals to recognize buildings that prioritized health and safety. The WELL Health-Safety Rating™ recognizes Brookfield Properties' commitment to safe building operations post COVID-19 and supports employees' and tenants' transition back to the office.

For more information about Houston Center, please visit <u>www.HoustonCenter.com</u>.

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About Brookfield Properties

Brookfield Properties is a leading global developer and operator of high-quality real estate assets. We are active in nearly all real estate sectors, including office, retail, multifamily, hospitality and logistics, operating more than 800 properties and over 375 million square feet of real estate in gateway markets on behalf of Brookfield Asset Management, one of the largest asset managers in the world. With a focus on sustainability, a commitment to excellence, and the drive for relentless innovation in the planning, development and management of buildings and their surroundings, Brookfield Properties is reimagining real estate from the ground up. For more information, visit www.brookfieldproperties.com.

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